

**COLLECTORS IN ASIA COMPETE FOR MAJOR MASTERWORKS
ACROSS SOTHEBY'S \$1 BILLION SALES IN NEW YORK THIS WEEK**

With More Auctions to Follow...

**ACQUIRING WORKS FROM ONCE-IN-A-GENERATION COLLECTIONS:
LEONARD A. LAUDER, THE CINDY AND JAY PRITZKER COLLECTION & "EXQUISITE CORPUS"
AS WELL AS FROM THE NOW & CONTEMPORARY AND MODERN EVENING AUCTIONS**

**BY GUSTAV KLIMT, JEAN-MICHEL BASQUIAT, HENRI MATISSE, RENÉ MAGRITTE
AND BIDDING ON KLIMT'S RECORD US\$236.4M PORTRAIT, PAINTINGS BY AGNES MARTIN,
CLAUDE MONET AND MANY OTHERS**

IN A WEEK THAT SAW:

A NEW RECORD SET FOR ANY WORK BY A WOMAN ARTIST AT AUCTION:

FRIDA KAHLO'S *EL SUEÑO (LA CAMA)*: US\$55 MILLION

AN AUCTION RECORD FOR A STILL LIFE BY VINCENT VAN GOGH

ROMANS PARISIENS: US\$63 MILLION



[IMAGE DOWNLOAD](#)

“Our evening sales were a resounding success and send a strong signal for the art market. We concluded the largest evening of sales in our history, including the most valuable work of art ever sold at Sotheby’s. Coupled with record-breaking levels of visitors to our exhibitions, this is the perfect inauguration for our new headquarters at the Breuer.”

Charles F. Stewart, Sotheby’s Chief Executive Officer

945 MADISON AVENUE, NEW YORK - 21 NOVEMBER 2025: In the wake of the “white glove” success of the collection of **Leonard A. Lauder** on Tuesday evening, further exceptional collections were presented for sale in Sotheby’s new home at the Breuer on Thursday night. Across the week, collectors in Asia asserted their presence, bidding on and taking home major masterworks. *Please find details below.*

Turning to the “white glove” auction of **The Cindy and Jay Pritzker Collection, Vincent van Gogh’s *Piles de romans parisiens et roses dans une verre (Romans parisiens)*** achieved US\$62.7m, selling to Patti Wong, of Patti Wong & Associates, bidding in the room on behalf of a client. The excitement carried through into the next sale of some 24 works from ‘Exquisite Corpus’ - a once-in-a-lifetime collection of Surrealist art. **Frida Kahlo’s** *El sueño (La cama)* led the offering, selling for US\$54.7m - an auction record for any work by a woman artist.

STRONG PARTICIPATION FROM COLLECTORS IN ASIA

“Collectors in Asia have long been key participants in the art market, and their engagement already this season shows how powerfully they mobilise when works of exceptional quality come to auction. The competition we witnessed for the Klimts, Monet, Magritte, Basquiat, Martin, Klein, Munch and others, underscores just how deeply they value works of truly outstanding caliber. Their participation - at the very highest level - continues to be a defining force in the global market.”

Evelyn Lin, Chairman, Modern & Contemporary Art, Sotheby’s Asia

Strong participation from Asia continued following Tuesday’s result which included The Now & Contemporary auction, led by **Jean-Michel Basquiat’s *Crowns (Peso Neto)*** that went to an Asia collector, taking the top spot with a final bid of US\$48.3m (est.\$35-45m), executed by Jen Hua, Deputy Chairman of Sotheby’s Asia & Chairman of Sotheby’s China.

There was active bidding from Asia during the sale of The Cindy and Jay Pritzker Collection on: **Pissarro** (lot 7); acquisitions of **Matisse** (lot 9) and **Léger** (lot 10), and underbid **Miró** (lot 12).

In the 'Exquisite Corpus' Evening Auction, collectors in Asia acquired: **Ernst** (lot 3), **de Chirico** (lot 8), and a second work by **Magritte** (lot 22). They also bid on **Dalí** (lot 5) and directly underbid **Bellmer** (lot 21).

Strong bidding continued into the Modern Evening Auction, for **Miró** (lot 101) and **Monet** (lot 125).

Please find below a comprehensive list of lots across this week's evening sales that saw strong bidding activity from Asia:

LEONARD A. LAUDER COLLECTION:

- **Edvard Munch's** *Sankthansnatt (Midsummer Night)* saw bidding from Wendy Lin (Chairman of Sotheby's Asia), and was directly underbid by Patti Wong of Patti Wong & Associates (lot 6)
- **Gustav Klimt's** *Portrait of Elisabeth Lederer* (lot 8)
- **Gustav Klimt's** drawing, *Study for Portrait I of Adele Bloch-Bauer*, sold to Yasuaki Ishizaka, Sotheby's senior advisor in Japan, bidding on behalf of a client on the phone (lot 10)
- **Agnes Martin's** *The Garden* directly underbid by Jen Hua, Deputy Chairman of Sotheby's Asia & Chairman of Sotheby's China (lot 12)
- **Gustav Klimt's** *Forest Slope in Unterach on the Attersee*, bought by Patti Wong of Patti Wong & Associates (lot 14)

THE NOW & CONTEMPORARY EVENING:

- **Antonio Obá's** *Alvorada - Música Incidenta Black Bird* (underbid by Jen Hua and Wendy Lin (lot 103)
- **Yu Nishimura's** *thicket*, sold to Wendy Lin, bidding on behalf of a client on the phone (lot 105)
- **Yves Klein's** *Sculpture peonage bleue sans titre (SE 167)* directly underbid by Jen Hua (lot 116)
- **Jean-Michel Basquiat's** *Crowns (Peso Neto)* sold to Jen Hua bidding on behalf of an Asian client (lot 120)
- **Matthew Wong's** *The Gentle Sea*, sold to Jen Hua bidding on the phone on behalf of a client, directly underbid by Wendy Lin (lot 139)

THE CINDY & JAY PRITZKER COLLECTION:

- **Camille Pissarro's** *Bords de l'Oise à Pontoise* saw bidding from Asia (lot 7)
- **Henri Matisse's** *Léda et le cygne* acquired by an Asian collector (lot 9)
- **Fernand Léger's** *Nature morte à la Bouteille* acquired by an Asian collector (lot 10)

- Joan Miró's *La Mère Ubu* underbidding from Asia (lot 12)

EXQUISITE CORPUS:

- **Max Ernst's** *J'ai bu du tabourin, j'ai mangé du cymbal* acquired by an Asian collector (lot 3)
- **Salvador Dalí's** *Symbiose de la tête aux coquillages* saw bidding from Asia (lot 5)
- **Giorgio de Chirico's** *Le Muse inquietanti* acquired by an Asian collector (lot 8)
- **Hans Bellmer's** *Les Bas rayés* directly underbid by an Asian collector (lot 21)
- **René Magritte's** *Le Symbole dissimulé* acquired by an Asian collector (lot 22)

MODERN EVENING:

- **Joan Miró's** *Personnages et oiseau devant le soleil* saw strong bidding from Asia (lot 101)
- **Claude Monet's** *Vue de Rouen depuis la côte Sainte-Catherine* saw strong bidding from Asia, with Jen Hua directly underbidding (lot 125)



Wendy Lin, Chairman of Sotheby's Asia, bidding during Sotheby's Inaugural Auction Night at the Breuer

KEY TAKEAWAYS FROM THE EVENING SALES:

THE COLLECTION OF LEONARD A. LAUDER (18 November 2025):

- “White glove” sale: \$527.5m in just 24 lots
- 100% sold by lot, 83% of works sell above estimate
- *Full pre-and post-sale press releases available [here](#).*

THE NOW & CONTEMPORARY ART EVENING SALE (18 November 2025):

- Total: \$178.5M (est. \$143.6-198.25m)
- Almost doubling the total for the equivalent sale last year (\$92.9m) and surpassing our May 2025 total (\$127.1m)
- 95% sold by lot, 59% sold over estimate
- Auction Records set: Cecily Brown, Antonio Obá, Yu Nishimura, Jess, Noah Davis, Robert Alice.
- Works from the Roy and Dorothy Lichtenstein collection were 100% sold, together achieving \$20.7m, bringing the combined total of the “white-glove” collection to almost \$150m.

THE COLLECTION OF CINDY & JAY PRITZKER (20 November 2025):

- **Sale total:** \$109.5m in just 13 works (est. \$73.5-88.5m)
- 100% sold by lot
- **Record for a still life by Vincent van Gogh**, \$63m (est. \$40-60m)
- **Deep bidding for works by:** Lot 2 Kandinsky (5 bidders), Lot 4 Vallotton (6 bidders), Lot 6 (5 bidders), Lot 7 Pissarro (4 bidders), Lot 10 Léger (5 bidders), Lot 11 Beckmann (5 bidders), Lot 12 Miró (4 bidders),
- **Top lots:**
 - **Vincent van Gogh's** *Piles de romans parisiens et roses dans une verre (Romans parisiens)* achieved \$62.7m (est. in the region of \$40m), setting a new record for a van Gogh still life painting at auction after 7 minutes of bidding across 5 bidders.
 - **Henri Matisse's** *Léda et le cygne* sold for \$10.4m (est. \$7-10m). One of very few architectural pieces by the artist (the majority of which are all in public spaces or museums), this was the first example of its kind ever to come to auction, setting a high benchmark.
 - **Max Beckmann's** *Der Wels (The Catfish)*, which he painted in Paris in 1929 after a summer in the Italian coastal town of Viareggio, sold for \$9.2m (\$5-7m) after being chased by 5 bidders.
 - **Camille Pissarro's** *Bords de l'Oise à Pontoise*, dating to the beginning of the artist's

second sojourn in Pontoise in 1872 (a period considered among his most innovative), achieved \$2.5m after being pursued by 4 bidders (est. \$1.2-1.8m).

- **Félix Vallotton**, *Femme couchée dormant (Le Sommeil)*, one of the artists most striking interior scenes – depicting his wife, Gabrielle Rodrigues-Henriques, shortly after their marriage in May of 1899 – reached \$2.8m after intense back and forth bidding between 6 collectors on the phone and in the room (est. \$1.8-2.5m).
- **Wassily Kandinsky's** 1960 watercolor, *Ins violett (Into Violet)*, from the height of the artist's Bauhaus period, was pursued by 5 bidders to \$2.4m (est: \$700,000-1,000,000).

EXQUISITE CORPUS (20 November 2025):

- **Sale total:** \$98.1m (est. \$66.7-98.9M)
- 100% sold, 67% of works sold above high estimate
- **New auction records:** Frida Kahlo, Dorothea Tanning, Wolfgang Paalen, and Hans Bellmer who broke his record twice in one night (lot 11 and then 21).
- **Deep bidding for works by:** Lot 1 Hugo (7 bidders), Lot 9 Sage (6 bidders), Lot 11 Bellmer (6 bidders), Lot 22 Magritte (5 bidders).
- **Top lots:**
 - **Frida Kahlo's** *El sueño (La cama)* established a new auction record for the artist, and the record for any work by a woman artist at auction, achieving \$54.7m
 - The painting had remained in the same private collection for 45 years after it was purchased from Sotheby's in 1980 for \$51,000.
 - **Salvador Dali's** jewel-like work *Symbiose de la tête aux coquillages*, sells for \$4.2m (est.\$2-3m).
 - **Óscar Domínguez's** *La Machine à écrire* more than doubled its high estimate, achieving \$3.7m (est. \$1-1.5m)
 - **Paul Delvaux's** dreamlike *Composition*, sold for \$3.6m (est. \$2.5-3.5m)
 - **Dorothea Tanning's** otherworldly *Interior with Sudden Joy* brought \$3.2m (est. \$2-3M), setting a new record for the artist at auction (previous record \$2.3m).

MODERN EVENING SALE (20 November 2025):

- Total: \$97m (est. \$71.1-101.9m)
- 100% sold by lot
- **Deep bidding for works by:** Lot 101 Miró (7 bidders), Lot 117 Picasso (4 bidders), Lot 120 Louis (4

bidders), Lot 125 Monet (6 bidders), Lot 126 Degas (5 bidders), Lot 128 Hassam (4 bidders)

- **Top lots:**

- **René Magritte's** *Le Jockey Perdu* from the Bucksbaum collection led the sale, achieving \$12.3m (est. \$9-12m).
- **Georgia O'Keeffe**, *Large Dark Red Leaves on White*, achieves \$7.9m (est. \$6-8m)
- **Jean Dubuffet**, *Restaurant Rougeit II*, sells for \$7.5m (est. \$6-8m)
- **Wifredo Lam**, *Ídolo (Oyá/Divinité de l'air et de la mort)*, sells for \$7.4m (est. \$6-8m), now the second highest price for the artist at auction.
- **Claude Monet**, *Vue de Rouen depuis la côte Sainte-Catherine* from 1892, painted during his visit to the city, was pursued by 6 bidders before realizing \$7.4m (est. \$3-4m). The work has been in the Schlumberger collection for over 60 years and is appearing at auction for the first time.
- **Edgar Degas' Trois danseuses** achieve \$5.8m after being chased by 5 bidders (est. \$3.5-5m).



Jen Hua, Deputy Chairman of Sotheby's Asia, bidding during Sotheby's Modern Evening Auction at the Breuer.



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